



पश्चिमवङ्ग पश्चिम बंगाल WEST BENGAL

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Memorandum of Undertaking

THIS Memorandum of Undertaking (MoU) has been entered into by --

FORUM OF REGULATORS (constituted vide Notification dated 16th February, 2005 under section 166(2) of the Electricity Act, 2003) represented by Assistant Secretary, Forum of Regulators and having its office at Central Electricity Regulatory Commission (CERC), 8th Floor, Tower B, World Trade Centre, Nauroji Nagar, New Delhi-1100291 (hereinafter referred to as 'FOR' which expression shall, unless repugnant to the context, be deemed to mean and include its successors and permitted assigns), of the First Part,

AND

INDIAN INSTITUTE OF FOREIGN TRADE (IIFT), registered under the Societies Registration Act XXI of 1860, through its off-campus at Kolkata having its office and campus at 1583, Chowbagha Road, Ward No 108, Borough XII, Madurdaha, Kolkata, West Bengal 700107 (hereinafter referred to as 'IIFT-K' which expression shall, unless repugnant to the context, be deemed to mean and include its successors and permitted assigns), of the Second Part.

WHEREAS

The functions of Forum of Regulators (FOR) include, among others, analysis of the tariff orders, harmonization of regulation, laying of standards of performance, sharing of information, undertaking research work and evolving measures for protection of interest of consumers and promotion of efficiency, economy and competition in power sector;

डॉ. के. रंगराजन
Dr. K. Rangarajan
प्राध्यापक और प्रमुख
Professor and Head
भारतीय विदेश व्यापार संस्थान, कोलकाता
Indian Institute of Foreign Trade, Kolkata

सहायक सचिव/ Assistant Secretary
विनियामक मंडल/ Forum of Regulators
केंद्रीय विद्युत विनियामक आयोग
Central Electricity Regulatory Commission
नई दिल्ली-110029 / New Delhi-110029

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20 NOV 2024

100/-

NO. DATE RS.

NAME..... *Indian Institute of Foreign Trade*

ADDRESS..... *1583- Malas Jada, Chawlega Road*

ALIPUR JAMALI COURT
A. K. CHAKRABARTI

10/11/07

STAMP VENDOR

[Signature]

SIGNATURE

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The Indian Institute of Foreign Trade (IIFT) was set up in 1963 by the Government of India as an autonomous organisation to help professionalise the country's foreign trade management and increase exports by developing human resources, analysing and disseminating data and conducting research. IIFT Kolkata Campus being established in 2006.

IIFT is a premier business school in India, specializing in international business and trade. It offers MBA (International Business) and various other programs in global commerce. IIFT, since its inception over the years, has developed its own pedagogy in successfully conducting other courses and training in the field of management of varied duration.

IIFT is one of the premier institutes established by the Ministry of Commerce & Industry, Government of India as a think tank, to provide meaningful education, to conduct original research of the highest standard and to provide leadership in management, foreign trade and innovation for the economic growth of the country;

PURPOSE

FOR wishes to engage IIFT-K to undertake identified programs/activities like Global Regulatory and Sustainability Perspectives Roundtable (GRSPR) programs for Chairmen / Members of ERCs and others and Regulatory and Sustainability Certification Program (RSCP) for Commissioners and Officers of ERC and others as per general framework given in the Annex A and Annex B.

Any other programs/activities identified later would be detailed out in the due course.

AND THEREFORE, the parties agree to the following terms and conditions:-

A. Regulatory and Sustainability Certification Program RSCP (Refer Annex A)

To supplement regulatory research and knowledge base to understand and analyze the key issues in the power sector, and to support institutional capacity building, provide an understanding of power sector policy and regulatory aspects, IIFT-K has developed focused training programs on power sector sustainability issues. This will also provide an opportunity for participants to learn fundamentals and technical concepts related to the sustainability of power sector, covering environment, climate change, economics, finance, strategic operations and law to enhance the learning experience.

IIFT-K has developed and delivered programs on sustainability, ESG, net zero and climate change aspects. The programs under the RSCP would be conducted by IIFT-K. Further program details including key topics, registration process and discounted fee applicable to the FOR nominated participants would be set out along with opening of registration for the respective program. The key highlights of the program are as provided in the Annex A. The FOR may nominate identified number of participants from ERCs, subject to a minimum of 12 participants, from ERCs for the respective RSCP programs. FOR would make advance payment towards such nominated participants as per identified payment options.

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Professor and Head

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B. GRSR (Refer Annex B)

The Global Regulatory and Sustainability program (GRSP) would be specifically designed for the Chairpersons/Members of the ERCs as well as other senior Board / Policy / Strategy level stakeholders from across the entire power / energy / sustainability spectrum including Generation, Transmission and Distribution Companies, Traders and Power Exchanges, Financial Institutions and Banks, Academicians, Startups, Innovators etc. providing an opportunity to interact with national as well as international experts, and familiarize/ apprise themselves of the international best practices. This would help in regulatory and sustainability evolution and innovation across the country.

2. IIFT-K will generally organize and conduct the identified programs/activities several times a year as per general framework in Annexes 'A' and 'B' respectively. The duration, schedule and frequency of the identified program/ activities would be mutually decided by the two parties.

3. The MoU will be for a period of five years from the date of its signing and, thereafter, the same can be extended in writing for a period as agreed upon by the Parties.

4. The main aim of the identified programs/activities will be to improve understanding of the power sector regulations, enhance interaction amongst staff and Commissioners of the Electricity Regulatory Commissions (ERCs), and other stakeholders in the power sector and discuss the current and impending regulatory and policy issues for the sector. An output produced, if any, as an outcome of the identified activities, may be published as Discussion Notes, Working Papers, journal papers or other means as feasible and as identified by IIFT-K.

5. IIFT-K would submit financial proposal towards organising each program/activity for the specified number of participants from ERCs to be nominated by FOR.

6. The program/ activities may be hosted either at IIFT-K or at any other venue to be mutually decided by the parties. Apart from this, the programs may also be offered in online mode. The venue may include locations within India and/or abroad. The responsibility for bearing the costs associated with the travel to/from the locations in India including incidental expenses, DA etc for the FOR nominated participants shall be as decided by FOR in consultation with IIFT-K for each program/activity and would be spelled out in the respective proposal for the program/activity.

7. FOR would provide timely funds for conduct of programs/activities in advance instalments as due, so that appropriate arrangements can be made by IIFT-K in advance.

8. To enhance diversity of participants and also in order to lower the costs in various programs/activities, IIFT-K may also enrol additional participants including those representing power sector utilities, generation companies, power exchange, traders, investors, lenders, startups, innovators, development institutions, academicians, students, consultants etc. Such participants would directly pay IIFT-K a registration fee as per process and as decided by IIFT-K, and which will be solely utilised by IIFT-K. Some of the additional participants may be funded by other funding sources and/or activities coordinated by IIFT-K.

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सहायक सचिव, सहायक सचिव
विनियमन और नियंत्रण
केन्द्रिय विद्युत नियामक आयोग
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IIFT-K may engage necessary staff, either already employed and assisting other works at the department or specifically employed to assist in the delivery of such programs/ activities.

9. FOR and IIFT-K would jointly decide the schedule and agenda for the program/activity (as submitted by IIFT-K) keeping in view the convenience, availability of accommodation, resource persons, required facilities and infrastructure on IIFT-K campus or any other locations as decided.

10. FOR would ensure necessary budgetary and administrative approvals as required for a smooth conduct of the programs/activities well in advance (normally at least 5 months in advance) and inform IIFT-K, so that appropriate arrangements can be initiated.

11. IIFT-K and FOR would have rights on the design, content, presentation, audio and video recordings and outputs of the programs/activities in all formats and forms of creation, storage, recording, display, delivery, sharing, publication, distribution, archival and retrieval. The copyright of the reports/papers shall rest with the respective authors or as detailed in such publications.

12. Prevalent taxes, duties, levies etc. as well as the applicable institutional overheads would be applicable on the amounts paid to IIFT-K from time to time.

13. The programs to be conducted under this MoU would be managed through IIFT-K.

14. FOR and IIFT-K can engage closely to work on variety of topics of mutual interest. IIFT-K would also be willing to host relevant officers from *Electricity Regulatory Commission* ERCs for short durations, generally for about 1-2 days, for discussion on topics of mutual interest.

15. The Centre Head, Kolkata and the Program Director would arrange for local logistics and suitable accommodation for such visiting officers. However, all costs associated with travel and stay of the visiting officers would be borne by the respective ERC or FOR or the sponsoring organization as the case may be.

16. In case of cancellation of a Program/activity, IIFT-K would not be liable for any costs or liabilities associated with the same. Cost arising out of cancellation of reservations, and other committed expenses would be borne by FOR to the extent of participants nominated by FOR.

18. The award of joint certificates by IIFT-K and FOR, for the programs/activities exclusively designed and implemented for FOR, with logos of both the Parties would in no-way mean to establish that the training programs are part of a regular academic program at IIFT-K. Neither party shall use name of the other party and associated programs/activities, and its associated logos for any future programs/activities not covered under this MoU.

19. This document constitutes the entire understanding and agreement of the Parties. No amendment, change, or modification of this agreement shall be valid unless put in writing and signed by the Parties hereto.

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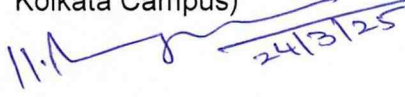
सहायक सचिव / Assistant Secretary
विनियामक मंच / Chairman of Regulatory
केन्द्रीय विद्युत विनियामक आयोग
Central Electricity Regulatory Commission
नई दिल्ली-110029 / New Delhi-110029

Both the Parties hereto have signed this MoU on the given date.

Signed and Delivered For
and on behalf of (Forum
of Regulators)


सहायक सचिव/ Assistant Secretary
विनियामक मंच/Forum of Regulators
केन्द्रीय विद्युत विनियामक आयोग
Central Electricity Regulatory Commission
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Signed and Delivered For
and on behalf of (IIFT-
Kolkata Campus)


24/3/25

Dr. K. Rangarajan
Centre Head, IIFT-Kolkata
Indian Institute of Foreign Trade
1583, Madurdaha, Chowbagha Road,
Ward No. 108, Borough XII
Kolkata 700107 West Bengal.

Witness 1
Name, Designation & Address

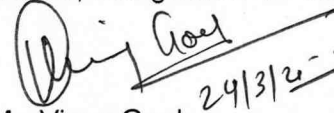
Witness 1
Name, Designation & Address


24/03/25


Mr. Shahid Anwar
Accounts Officer, IIFT-Kolkata
Indian Institute of Foreign Trade
1583, Madurdaha, Chowbagha Road,
Ward No. 108, Borough XII
Kolkata 700107 West Bengal.

Witness 2
Name, Designation & Address

Witness 2
Name, Designation & Address


24/3/25

Mr. Vinay Goel
Assistant Registrar IIFT-Kolkata
Indian Institute of Foreign Trade
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1. Regulatory and Sustainability Certification Program (RSCP)

The Regulatory and Sustainability Certification Program (RSCP). will provide an opportunity to a wider audience to learn fundamentals and technical concepts related to the power sector, covering environment, sustainability, ESG / BRSR, strategic management, economics, finance, operations and law to enhance the learning experience.

The program aims to benefit the stakeholders of the entire power sector spectrum including Generation, Transmission and Distribution Companies, Traders and Power Exchanges, Financial Institutions and Banks, Commissioners and Officers of ERCs, Academicians, Researchers, Startups, Innovators and Students.

At this initial stage, the following programs under RSCP are being offered :

1. Sustainability Strategies, Panchamrit, and BRSR / ESG Compliances for Power Sector
2. Power Sector Regulation and Sustainability Issues for Future Ready MSMEs
3. Power Market and Carbon Mechanisms
4. Regulatory Aspects and ESG / BRSR Compliances

Table1: Key features of Regulatory and Sustainability Certification Program

RSCP Features	Remarks
Frequency	Once/Twice in a year
Duration	Residential, about 16-18 hours spread over 3 days over weekends
Main Participants	Commissioners and Officers of ERCs as well as stakeholders across the entire power sector spectrum including Generation, Transmission and Distribution Companies, Traders and Power Exchanges, Financial Institutions and Banks, Academicians, Researchers, Startups, Innovators and Students.
No. of Participants	About 25-30 participants
Funding	Registration fee - either sponsored or to be paid by the participants. * In case of FOR sponsored participants, discounted registration fee or mutually agreed fee would be applicable.
Experts	Leading national and international experts
Platform	If needed, online facility may be incorporated
Program Delivery	Physical (in-person) mode of capacity development training
Pedagogy	Focus Groups, Case Studies, Lectures, Experience Sharing, Panel Discussions, Films, Quizzes etc.
Certification	Based on end-course evaluation and class-room participation
Type of Certification	"Certificate of Completion" or "Certificate of Participation" as per identified criteria for each program.
Location	IITF-K or any other suitable location in India or abroad

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सहायक सचिव/असिस्टेंट सेक्रेटरी
वित्तियामक मंत्रालय/Ministry of Regulators
केन्द्रीय विद्युत वित्तियामक आयोग
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2. Global Regulatory and Sustainability Perspectives Roundtable (GRSPR)

The Global Regulatory and Sustainability Perspectives Roundtable (GRSPR) program is designed for the Chairpersons/Members of the ERCs as well as other senior Board / Policy / Strategy level stakeholders from across the entire power / energy / sustainability spectrum including Generation, Transmission and Distribution Companies, Traders and Power Exchanges, Financial Institutions and Banks, Academicians, Startups, Innovators etc. providing an opportunity to interact with national as well as international experts, and familiarize/ apprise themselves of the international best practices.

Table 2: Key features of Global Regulatory and Sustainability Perspectives Roundtable (GRSPR) Programs

ICB Features	Remarks
Frequency	Once or Twice in a year
Duration	5 working days (excluding journey time)
Main Participants	Chairpersons/Members of the ERCs as well as other senior Board / Policy / Strategy level stakeholders from across the entire power / energy / sustainability spectrum including Generation, Transmission and Distribution Companies, Traders and Power Exchanges, Financial Institutions and Banks, Academicians, Startups, Innovators etc.
No. of ERC Participants	About 10-15 participants from ERCs
Funding	Forum of Regulators (for ERC participants), other funding support
Location	International locations or Online
Experts	Resources experts from relevant international & domestic organisations

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सहायक सचिव/Assistant Secretary
विनियामक मंच/Forum of Regulators
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